EMS FDNY Help Fund

Financial Report
June 30, 2025

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Independent Accountant's Review Report

To the Board of Directors of
EMS FDNY Help Fund

We have reviewed the accompanying financial statements of EMS FDNY Help Fund (the Organization) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of EMS FDNY Help Fund and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

New York, New York
May 1, 2026

EMS FDNY Help Fund

Statement of Financial Position

June 30, 2025

ASSETS		
Cash and cash equivalents	$	48,225
Investments		795,688
Prepaid expenses		504
TOTAL ASSETS	$	844,417
NET ASSETS		
Without donor restrictions	$	836,745
With donor restrictions		7,672
Total net assets		844,417
TOTAL NET ASSETS	$	844,417

The Notes to Financial Statements
are an integral part of this statement.

EMS FDNY Help Fund

Statement of Activities

Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE			
Contributions	$ 123,885	$ 20,000	$ 143,885
Contributions - noncash	5,117	-	5,117
Special events, net of direct costs of $121,137	178,202	-	178,202
Interest and dividends	39,278	-	39,278
Net appreciation on fair value of investments	22,033	-	22,033
	368,515	20,000	388,515
NET ASSETS RELEASED FROM RESTRICTIONS	23,000	(23,000)	-
Total public support and revenue	391,515	(3,000)	388,515
EXPENSES			
Program services	212,008	-	212,008
Supporting services			
Management and general	58,995	-	58,995
Fundraising	14,476	-	14,476
Total expenses	285,479	-	285,479
Change in net assets	106,036	(3,000)	103,036
NET ASSETS, beginning of year	730,709	10,672	741,381
NET ASSETS, end of year	$ 836,745	$ 7,672	$ 844,417

The Notes to Financial Statements
are an integral part of this statement.

EMS FDNY Help Fund

Statement of Functional Expenses

Year Ended June 30, 2025

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
Advertising and promotional	$ 7,669	$ -	$ 1,353	$ 9,022
Member assistance	109,146	-	-	109,146
Insurance	-	2,082	-	2,082
Accounting	-	20,000	-	20,000
Professional fees - Executive Director	84,374	16,875	11,250	112,499
Interns	2,070	414	276	2,760
Donations	2,700	-	-	2,700
Office expenses and supplies	-	19,521	-	19,521
Postage	142	-	94	236
Bank charges	-	18	-	18
Rent and lease	-	85	-	85
Website	939	-	626	1,565
Travel	4,968	-	877	5,845
TOTAL EXPENSES	$ 212,008	$ 58,995	$ 14,476	$ 285,479

The Notes to Financial Statements
are an integral part of this statement.

EMS FDNY Help Fund

Statement of Cash Flows

Year Ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$	103,036
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Net unrealized appreciation in fair value of investments		(22,033)
Noncash contributions of securities		(5,117)
Changes in operating assets and liabilities		
Prepaid expenses		22,378
Accounts payable and accrued expenses		(2,067)
Net cash provided by operating activities		96,197
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments		(633,354)
Proceeds from sale/redemption of investments		524,842
Net cash used in investing activities		(108,512)
Net decrease in cash and cash equivalents		(12,315)
CASH AND CASH EQUIVALENTS, beginning of year		60,540
CASH AND CASH EQUIVALENTS, end of year	$	48,225

The Notes to Financial Statements
are an integral part of this statement.

EMS FDNY Help Fund

Notes to Financial Statements

Note 1. Nature of Operations

EMS FDNY Help Fund (the Organization) is a not-for-profit organization established in New York in 2017. The mission of the EMS FDNY Help Fund is to ensure the security of emergency medical technicians and paramedics and their families in the event of death, injury, illness, or hardship.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The Organization's financial statements are presented on an accrual basis in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis of Presentation

The Organization's net assets and public support and revenue, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions: net assets that are not subject to donor-imposed restrictions or the donor-imposed restrictions have expired.

Net assets with donor restrictions: net assets that are subject to donor-imposed restrictions. These include net assets that are subject to time or purpose restrictions. Assets with time or purpose restrictions are satisfied either by passage of time or by actions of the Organization.

Public support and revenue is reported as increases in net assets without donor restrictions unless its use is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time has elapsed) are reported as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Investments

Investments are carried at fair value as determined by quoted market prices or based on quotations of similar securities. Realized gains and losses are calculated based upon the underlying costs, and any realized and unrealized gain or loss on investments created thereby is recorded in the statement of activities. Purchases and sales are recorded on a trade-date basis. Dividends are recorded and reinvested on the ex-dividend date. Donated investment securities are recorded as contributions at their estimated fair values at the date of donation.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items on the statement of financial position. The cost of prepaid items is recorded as an expense when consumed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Revenue and Accounts Receivable

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of net assets with donor restrictions (i.e., the donor-stipulated purpose has been fulfilled or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions are recognized as revenues in the period unconditional promises to give are received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value.

Contributions and other receivables that are expected to be collected in future years are recorded at the present value of estimated future cash flows. All receivables are expected to be received within one year, and as such, have been stated at their net realizable value with no allowance for uncollectable contributions.

Annual and special events revenue are recognized in the period the event takes place.

Contributed Services

The Organization recognizes contributed services at fair value if the services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills and (c) would typically need to be purchased if not by donation.

Various members of the Board of Directors have made contributions of their time to develop the Organization and its programs. No amounts have been recognized in the accompanying statement of activities and changes in net assets because the criteria for recognition of such efforts under U.S. GAAP have not been satisfied.

Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis in the accompanying statements of activities and functional expenses. Accordingly, certain costs have been allocated among the program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

Professional fees, advertising and promotional, postage, website, interns, and travel were allocated based on management's estimate of time and effort.

Subsequent Events

The Organization has evaluated subsequent events and transactions through May 1, 2026, the date that the financial statements were available to be issued.

Note 3. Risks and Uncertainties

The Organization maintains its cash balances at a major money center financial institution. Balances fluctuate during the year and may exceed the FDIC insurance limits. The Organization has not experienced any losses in such accounts and management does not anticipate nonperformance by the financial institution.

Note 4. Net Assets with Donor Restrictions

Net assets with donor restrictions at June 30, 2025 consisted of the following:

Memorial wall	$	7,672
Net assets with donor restrictions	$	7,672

Note 5. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. It defines fair value as an exit price, which is the price that would be received for an asset or paid to transfer a liability in the Organization's principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date.

The fair value hierarchy generally requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the entity's own assumptions based on market data and the entity's judgments about the assumptions that market participants would use in pricing the asset or liability and are to be developed based on the best information available in the circumstances.

The Organization determines the fair market value of its investment in securities based on the established fair value definition and hierarchy levels. The three levels within the hierarchy that may be used to measure fair value are:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities.
Level 2	Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.
Level 3	Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

The lowest level of input that is a significant component of the fair value measurement determines the placement of the entire fair value measurement in the hierarchy. The Organization's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the classification of fair value assets and liabilities within the fair value hierarchy levels.

EMS FDNY Help Fund

Notes to Financial Statements

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Money market funds: Valued at the amortized cost as reported by the fund. The money market fund is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily NAV and to transact at that price.

Exchange Traded funds: Valued using the last trade or closing price on the securities exchange on which they are principally traded.

The following table sets forth, by level, the Organization's assets that were accounted for at fair value on a recurring basis as of June 30, 2025:

	Total Fair Value	Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Investments at fair value				
Mutual funds	$ 691,950	$ 691,950	$ -	$ -
Money market fund	70,282	-	70,282	-
Exchange traded funds	29,343	29,343	-	-
Common stocks	4,113	4,113	-	-
Total investments	$ 795,688	$ 725,406	$ 70,282	$ -

During the year ended June 30, 2025, investment return earned on the above referenced investments consisted of the following:

Interest and dividends	$ 38,512
Unrealized gains on investments	22,033
Total investment gain	$ 60,545

Note 6. Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization follows the guidance of the Income Taxes Topic of the Financial Accounting Standards Board Accounting Standards Codification related to uncertain tax positions. Management evaluated its tax positions and concluded that the Organization had not taken any uncertain tax positions that require adjustment to the financial statements at June 30, 2025. The Organization recognizes interest and penalties related to uncertain tax positions in the statement of activities as interest expense and general and administrative expense, respectively. No penalties or interest were recorded during year ended June 30, 2025.

Note 7. Availability and Liquidity

The Organization's financial assets available within one year of the balance sheet date for general expenditures and reduced by amounts not available for general expenditures are as follows:

Financial assets at year end		
Cash and cash equivalents	$	48,225
		48,225
Less amounts unavailable for general expenditures within one year due to		
Donor restrictions		(7,672)
Financial assets available to meet general expenditures within one year	$	40,553

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a twelve month period, the Organization considers all expenditures related to its ongoing mission-related activities as well as the conduct of services undertaken to support those activities to be general expenditures.